

Halo House Foundation Gift Acceptance Policy

Policy and Purposes

This Policy represents the policy of Halo House Foundation (Halo House) governing the solicitation and acceptance of gifts by the organization. The purpose of this Policy is to provide guidance for Halo House's board, officers, and staff with respect to their responsibilities concerning gifts to the organization. The provisions of this Policy shall apply to all gifts received by Halo House. Notwithstanding the foregoing, Halo House reserves the right to revise or revoke this Policy at any time, and to make exceptions to the Policy.

The mission of Halo House Foundation is to make life easier for patients battling blood cancer – leukemia, lymphoma, and myeloma.

General Policy

The primary consideration of gift acceptance or solicitation will be the impact of the gift on the Halo House. When considering whether to solicit or accept gifts, the organization will evaluate the following factors:

- i. Values – whether the acceptance of the gift compromises any of the core values of Halo House
- ii. Compatibility – whether there is compatibility between the intent of the donor and Halo House's use of the gift
- iii. Public Relationships – whether acceptance of the gift damages the reputation of Halo House
- iv. Primary Benefit – whether the primary benefit is to Halo House, versus the donor
- v. Consistency – whether acceptance of the gift is consistent with prior practice
- vi. Form of Gift – whether the gift is offered in a form that Halo House can use without incurring substantial expense or difficulty
- vii. Effect on Future Giving – whether the gift will encourage or discourage future gifts

Halo House shall not accept gifts that:

- i. Violate the terms of Halo House's organizational documents
- ii. Would jeopardize Halo House's status as a 501(c)(3) tax exempt organization under federal and state law.

Use of Legal Counsel

Halo House shall seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by legal counsel is recommended for:

- i. Closely held stock transfers that are subject to restrictions or buy-sell agreements
- ii. Documents naming the Halo House as trustee
- iii. Gifts involving contracts such as bargain sales, partnership agreements, or other documents requiring Halo House to assume an obligation
- iv. Transactions with potential conflict of interest
- v. Gifts of real estate

- vi. Oil, gas, and mineral interests
- vii. Gifts of any amount with unusual restrictions (e.g. gifts requiring Halo House to do work it is not already doing and/or gifts requiring Halo House to expand work it is already doing).

Halo House cannot serve as both the donor's adviser and the recipient of the donor's gift. Therefore, Halo House will urge all prospective donors to retain appropriate independent tax and legal counsel.